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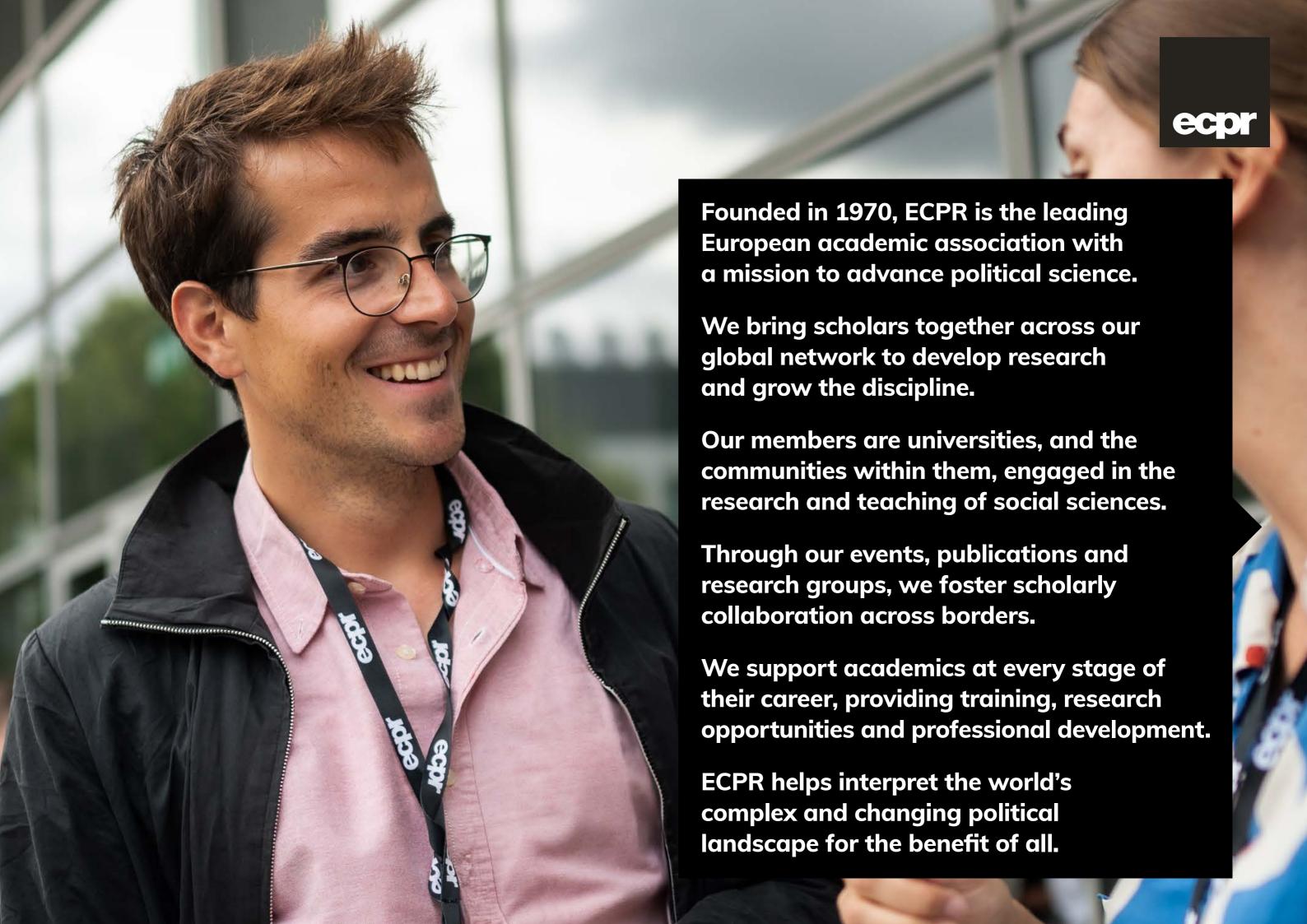
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# Report of the Executive Committee

The European Consortium for Political Research (ECPR) is pleased to present the Trustees' Report together with the financial statements of the charity for the twelve months ending 30 September 2024

The financial statements comply with the requirements of the ECPR's Constitution, the charity's trust deed, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice', in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019.

## **About us**

ECPR is a learned society and a Charitable Incorporated Organisation (CIO) registered in the UK that supports the advancement of political science.

Our members are universities and research institutes concerned with the teaching and research of political science and related disciplines.

Within these institutions is a community of tens of thousands of scholars, from

PhD student to senior professor, all of whom benefit directly from ECPR membership. While the ECPR is a membership association, our activities are open to all.

Our mission is to advance political science. We do this in two ways:

 by providing platforms and opportunities for scholars to collaborate and share research, with the purpose of strengthening the discipline and growing the volume and impact of its output worldwide;

by delivering training and development opportunities to scholars at all career stages, with the purpose of enhancing professional skills to strengthen and support the community.

# Our charitable status

#### **Public benefit**

The Executive Committee (EC) has a duty to ensure that the activities undertaken by the ECPR fulfil its charitable objectives and provide a public benefit. Our public is the academic institutions which make up our membership and those scholars

who study and teach within them. It is also the wider general public, whose lives are influenced by the resulting research. The EC ensures this public benefit is met through the creation and continued development of a range of activities and initiatives to foster deeper and more productive collaboration between

scholars worldwide, with the aim of producing the best quality research. These activities include:

 an annual programme of international workshops, conferences and training events designed to develop ongoing research and provide professional and skillsbased training to scholars;

- a range of funding opportunities to support the participation of students and early career scholars in our events;
- a broad and diverse publishing portfolio providing opportunities for scholars to publish and read the most up-to-date research in their field, via subscription and Open Access platforms;
- a number of high-profile prizes celebrating academic achievement across all career stages;
- a programme of support to nurture and grow our sub-disciplinary research groups which, in turn, extends the reach and focus of the organisation; and
- the development of a range of studies and policies aimed at understanding the state of the profession across Europe and the rest of the world, and supporting all scholars working within the discipline.

This report provides a summary of these activities carried out in the 2023–24 financial year.

#### **Grant-making policy**

As a membership association, we provide a range of funding opportunities to individual scholars and to groups affiliated with ECPR. This provision of funding and financial support to our affiliates and Standing Groups (SGs) and Research Networks (RNs) is one of the primary ways in which we achieve our charitable objectives. The EC continually reviews ECPR's funding provision with the aim of increasing and improving the value to affiliates and, in turn, their institution.

The funding we provide is listed below:

- SGs and RNs have access to a significant annual budget on which they can draw to support their event activities. This funding is available either for internal events organised by the Group or Network which would otherwise run at a deficit, or to support external events that align with the thematic topic on which the Group is focused, in the form of Sponsorship Grants. In 2023–24 we provided £18k of funding for this purpose.
- ECPR affiliates can apply for funding to support their attendance at our events in the form of fee waivers and travel and accommodation grants. The grants are available to students and

- early career researchers who cannot access funding elsewhere. In 2023–24 we provided £27k worth of travel and accommodation grants, and waived £16k worth of registration fees, which supported 47 scholars.
- $\blacksquare$  In 2019 we launched a 50<sup>th</sup> Anniversary Fund, which supports political scientists facing difficulties joining our activities and events for economic, political, social or similar reasons. Unlike our event funding provision, the 50th Anniversary Fund is not restricted to participants from member institutions. Instead, we use it to enable scholars from across the world to participate in our events. In 2023-24 we spent in excess of £12k on this funding stream. This gave 16 scholars access to ECPR events, financing their travel and accommodation costs, and waiving the full fee for event registration.
- The EC Bonus Fund was developed to broaden the funding the ECPR offers outside our traditional provision for events. The Bonus Fund provides 'seedcorn funding' to any SG or RN working on developing a bid to a major funder for a significant research project. In 2023–24, we were pleased to provide over £3k worth of funding for this purpose.



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# Evolution, investment, engagement

The 2023–2024 reporting year shows a significant evolution for ECPR. Membership grew substantially, and engagement across all activities reached new heights. Our rapidly expanding portfolio of activities, services, and scholarly content reinforces ECPR's position as Europe's primary hub for political science research and collaboration.

#### Breaking down barriers

A defining moment for our community is the realisation of an ambitious dream: the removal of barriers to publishing in our journals for every political science scholar. After a long process of selection and negotiation, we reached an agreement with Cambridge University Press to manage our full portfolio, and to do so by transitioning to full Open Access publishing at no cost to the authors.

ECPR is the first social science association to take this bold step. This positions us at the forefront of accessible research dissemination, while maintaining rigorous academic standards. Working in partnership with CUP, we will ensure a smooth transition that protects our authors' and readers' interests over the coming years, and paving the way for generations of researchers to come.

## Enhancing member benefits

Looking ahead, our focus remains on further enhancing our offerings to our members. We are committed to expanding the Methods School and to refining our training and professional development provisions in the year ahead, ensuring scholars' ready access to the methodological and interdisciplinary knowledge necessary to advance research and career goals.

While we acknowledge the challenges of operating in a complex global environment, in which world events and systemic inequalities restrict access to resources, we want to continue taking proactive steps to support a better future for political science research. The investment into the creation of a special Middle Eastern series, and the financial support of researchers working in this field, is just one example of our efforts to support research that often challenges or is forced to operate in extraordinary circumstances.

We are also strengthening our digital infrastructure to enhance the member experience. This will ensure seamless, engaging interactions across all platforms, and develop new partnerships that extend our



global reach and amplify our impact. All this will reinforce ECPR's role as a leader in political science research and dialogue.

#### Commitment and expertise

The extraordinary commitment and expertise of our staff at Harbour House ensures excellence across all ECPR activities. Whether face-to-face at events or behind the scenes online, you can be certain that a real person is working hard to guarantee the quality experience you have come to expect. As ECPR continues to overcome the deficit of previous years, we are positioned for sustainable growth and cost-effective service delivery. ECPR continues to evolve as an agile, inclusive organisation ready to meet future challenges. We will continue to dream big and aim high.

#### Strengthening our community

During 2023–2024, ECPR experienced important changes, promising signs of growth and the need to embark on reforms and adaptations. We live in a world marked by war, illiberalism and instability. The role of political scientists in such a world is constantly challenged.

ECPR has always been a privileged place for intellectual growth and the exchange of ideas. Building on the exceptional achievements of the 2021–2024 Chair David Farrell, all new ECPR initiatives are aimed at strengthening the community, and addressing the needs of scholars at every stage of their career. ECPR is navigating calmly through troubled times, constantly defending peace, equality, diversity and respect for academic freedom.

Daniela Irrera, Chair, ECPR Executive Committee, 2024 – 2027 Tanja Munro, ECPR Director

# Proactive steps for a better future

ECPR is breaking down barriers to publishing, refining our professional development programme, strengthening our digital infrastructure, and addressing the needs of scholars at every stage of their career

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Members are at the heart of all ECPR activities. We have grown our membership so that more scholars than ever enjoy career-enhancing benefits; we have expanded our events programme to reflect the changing world; and we are dismantling barriers to reading and publishing new research

# Membership – a growing community

During the reporting period, we were delighted to see our membership continue to grow by eight institutions, to 338. We now have members in 44 countries worldwide, extending member benefits to some 38,000 scholars. While this number is an indicator of the size of our membership community, involvement with ECPR extends much further, with many non-members also taking part in our activities.

Activities this year focused in particular on engagement and institutional support. We held an in-person Official Representative (OR) Retreat in Colchester, bringing together representatives from current and lapsed UK member institutions to contribute towards ECPR's strategic planning. Following OR feedback, ECPR developed an online 'Institution Dashboard' through which ORs can manage their institution's membership with improved functionality.

During this year, we also completed a major project to improve membership data integrity and processing. This has created a smoother experience for users, and a platform to connect them more easily

with their university, ensuring everyone who is eligible benefits fully from ECPR membership.

At the General Conference in Dublin, membership was once again a focal point. Our dedicated stand at the Expo, staffed by the Community Engagement Team, provided information and collected feedback from the community.

ECPR maintained its support for colleagues affected by war with Russia, continuing to provide free membership to eight universities across Ukraine.

# Groups and Networks – reflecting the discipline

Together, our Groups and Networks create a thriving research ecosystem that reflects the breadth, diversity and innovation across the field.

We now have 53 Standing Groups and 13 Research Networks operating under the auspices of ECPR, and fully supported by professional staff across all departments. Four new Research Networks were approved by the Executive Committee during this period, covering: Autocracies

and Global Governance; Digital Authoritarianism; The Political Theory of Elections; and US Foreign Policy. These groups and networks have a combined membership of just over 23,000.

ECPR took steps throughout the year to enhance engagement and support. In June 2024, we held a one-day online workshop for Steering Committee members, fostering discussions on key issues affecting these groups.

To improve accessibility and functionality, ECPR further developed the web pages we host at ecpr.eu for each Standing Group. We introduced new features to enable further customisation that allows each group to reflects the varying needs of their communities.

We also updated and enhanced the key documentation we provide to support and guide the Steering Committees of ECPR Standing Groups and Research Networks.

# **Events – bringing scholars together**

In 2023–24, we delivered over 40 events (see page 18). Along with the annual Joint Sessions of Workshops and the General Conference, ECPR delivered online Methods School courses, in-person summer schools, and online seminars organised by our Groups and Networks.

These events attracted a significant number of registrations from scholars across various disciplines, all managed through ECPR's custom online platform. Participation levels were strong. Many attendees at the General Conference and other events focused on the European Union and on Gender and Politics. Our methods training sessions and seasonal schools also saw considerable

participants than in the previous year.

involvement, with slightly more

# Joint Sessions of Workshops

The 2024 Joint Sessions of Workshops took place in March at Leuphana University Lüneburg. Workshops on diverse topics fostered in-depth exploration of specialist subfields of political science, and facilitated meaningful academic exchange.

The event's success was largely down to the efforts of the Local Organising Committee: Ferdinand Müller-Rommel, Michael Koß, and Sarah Engler, who worked alongside our Events team to ensure a seamless experience for all attendees

#### **General Conference**

University College Dublin hosted the 2024 General Conference in August. The Conference offered a diverse array of Panels and Roundtables, covering all subdisciplines of political science. Our event also included taster sessions for ECPR's methods courses. These offered attendees a preview of a number of social science research methodologies, from classic to cutting-edge.



A highlight of the conference was the keynote lecture from by Mary Robinson, former President of Ireland, titled Climate, Nature, and Conflict: The Unspoken Interactions That Require Urgent Actions. Her thought-provoking address explored the complex links between climate change and global conflicts, emphasising the urgent need for long-term leadership in tackling these pressing issues.

Alongside his position as ECPR Chair, David Farrell also led the local organising team, delivering an exceptional experience for all attendees.

#### **Methods School**

In 2024,ECPR's Methods School offered a variety of virtual courses throughout the year, some in collaboration with KU Leuven, all designed to meet the evolving needs of the political science community. Participants at various stages of their academic careers received intensive training in a range of research methods aimed at enhancing qualitative and quantitative research skills.

#### **Middle East Project**

by members of our community, in summer 2024 we launched a call for Convenors of a project addressing the ongoing conflicts in the Middle East. The first event, organised by Convenors Christos Kourtelis and Assem Dandashly, discussing Middle Eastern Policy and EU relations, took place in October.

Prompted by an open letter to the Council

#### Jean Blondel Lecture

In November 2023, we delivered the first annual Jean Blondel Lecture in partnership with the University of Essex, honouring the significant contributions made by Jean Blondel to both institutions.

The lecture, titled The Meanings of 'Voting' for Ordinary Citizens, was delivered by Carolina Plescia, the 2014 winner of the Jean Blondel PhD Prize.

The event was attended in person by those participating in our annual Official Representative Retreat, and members of the university's Government Department. The lecture was also streamed online.

# Publishing – making research accessible to all

Our stable of political science and international relations journals continue to be highly desirable, trusted platforms to publish and read the latest research in the field. Across the portfolio we published 240 new pieces of research in 2024, from a pool of almost 1,500 submissions.

#### **Request for Proposals**

In April 2023 we issued a Request for Proposals to our current publishing partners, inviting them to tender to publish the full journals portfolio (excluding EJIR). Our Publications Subcommittee, led by Giliberto Capano, evaluated the proposals We then held a series of meetings with the shortlisted and then with the preferred publishers throughout the late autumn and winter. We submitted a final recommendation to the Executive Committee for approval at its 2024 spring meeting.

The Subcommittee selected Cambridge University Press (CUP) as ECPR's publishing partner for EJPR, PDY, EPSR and EPS from 1 January 2026; PRX will move across in 2028.

#### **Transition to Open Access**

A key feature of the new partnership is that all journals will be published Open Access (OA) from the start of the agreement, making ECPR the first society in the social sciences to have a fully OA journals portfolio. An agreement with a single publisher provides many operational benefits that will improve the author and reviewer experience, the support provided to our editors, and the overall visibility and impact of the published research.

In January 2024, European Political Science Review (EPSR) flipped to OA, joining Political Research Exchange (PRX) in opening almost half of ECPR's journal content for the community to read free of charge. Through their extensive library agreements, philanthropic arrangements and fee waivers, EPSR's publisher CUP guarantees that all authors have access to publish OA without a financial barrier. Meanwhile, ECPR continues to provide fee waivers for all PRX authors affiliated with an ECPR member organisation.

#### New EIPR editorial team

Editorial teams play a key role in setting the discipline's agenda. Their stewardship of the journals ensures adherence to rigorous processes throughout peer review, selection and publication.

At the end of 2024 we appointed a new team to EJPR, replacing Isabelle Engeli, Emiliano Grossman, Robert Huber, and Sofia Vasilopoulou. Isabelle Borucki, Nicole Curato, Caterina Froio, Airo Hino, Alessandro Nai, Emilie van Haute and Markus Wagner will steer EJPR through a period of significant change and opportunity, as it flips to OA from January 2026

#### The Loop

In 2024, The Loop published 217 blog pieces, 96.5% of which were pitched direct or through a series editor. Female authors made up 46% of the total; a 2% rise on the previous year. More than half of contributors were early-career scholars, and more than 65% worked or studied at an ECPR member institution. Authors were based in 36 different countries, as far afield as Chile, Costa Rica and Kazakhstan. More than a third of Loop authors were a member of at least one ECPR Standing Group.

The §6 Constraints on Academic Freedom series played host to an exchange about whether organisations such as ECPR should take a stand on the Israel-Hamas conflict. Many contributors speculated on the next phase of war in Ukraine, and its aftermath. And there were many submissions covering elections in a year in which more than half the world's population went to the polls. Key highlights:

■ Published 301 authors based in 36 countries worldwide.

- Launched a new social media account on <u>BlueSky</u> which had amassed more than 1,700 followers by the end of the year.
- Ran successful in-person 'Blog Bootcamp' sessions at the General Conference in Dublin.
- Awarded our second <u>Best Blog prize</u>.
- In the calendar year 2024, The Loop attracted 205,500 clicks and 10.57 million page impressions.

# **Governance – decisive leadership**

On 20 November 2023, ECPR held an extraordinary meeting of Council. Its purpose was to consider a proposal by the Executive Committee that EC member Gianluca Passarelli be removed from office following complaints of misconduct.

Chaired by Speaker of Council Thomas Poguntke, the meeting was attended by 138 Official Representatives, and 133 votes were cast: 96 (72%) yes and 37 (28%) no. As a two-thirds majority (67%) was needed for the resolution to be passed. The resolution was carried.

The EC agreed to leave a vacant seat on the board until the next set of elections.

# Executive Committee 2024–2027

At the end of April 2024, six EC members completed their terms of office, requiring an election to replace them. Running from 16 October 2023 to 23 February 2024, nominations were first sought from across the membership, followed by a period of endorsements and final ballot by Official Representatives from full-member institutions.

Seven women and six men put themselves forward. Two were removed from the ballot because they failed to secure sufficient endorsements; three women and three men were duly elected at the end of the process: Gianfranco Baldini, Petra Guasti, Shane Martin, Jonathan Polk, Luana Russo and Sofia Vasilopoulou. Jean-Michel Eymeri-Douzans was appointed to take up the seat left by Gianluca Passarelli's removal.

#### Welcoming a new Chair

David Farrell completed his term as ECPR Chair and Executive Committee member at the end of April. After a vote by ongoing members of the EC, he was replaced by Daniela Irrera. Daniela is only the second female ECPR Chair, following Simona Piattoni, elected in 2012.



# Prizes 2023-2024

ECPR offers a broad range of **prizes**, which recognise service and achievement across our community, honouring individuals at every stage of their career

Prize	Awarded for	Winner
2023		
Rudolf Wildenmann Prize 2023	Joint Sessions Paper IMF Survival Instincts: Risk Exposure and the Design of Loan Programs	<b>Kathleen Brown</b> Leiden University
Jacqui Briggs EPS Prize 2023	<b>Article</b> Big data meets open political science: An empirical assessment of transparency standards, 2008–2019	Karin Dyrstad and Jonathon W. Moses Norwegian University of Science and Technology
Rising Star Award 2023	Extensive publications, significant contributions to international research projects, and commitment to public engagement through his Democratic Theorizing Project	Stuart Turnbull-Dugarte University of Southampton
Joni Lovenduski PhD Prize in Gender and Politics 2023	Theses The (Im)Possibility of Feminist Critique in Authoritarianism: Revisiting Western Knowledge-Transfer in Russia and Serbia; Adaptive Resistance: Power Struggles over Gender Quotas in Uruguay	Leandra Bias University of Bern; Cecilia Josefsson Uppsala University
EPSR Early Careers Prize 2023	<b>Article</b> Non-citizen voting rights and political participation of citizens: evidence from Switzerland	Elif Naz Kayran European Centre for Social Welfare Policy and Research; Anna-Lena Nadler Leiden University
The Loop Best Blog Prize 2023	<b>Blog piece</b> Black, Queer, Trans, Disabled Lives Matter! Empowering identities to transform democracy	<b>Brandon Mack</b> University of Houston
Cora Maas Award 2023	Methods School Course Bayesian Modelling	<b>Chendi Wang</b> Vrije Universiteit Amsterdam
2024		
Lifetime Achievement Award 2024	Incredible impact on the discipline — as teachers, mentors, and leaders	Myra Marx Ferree Harvard University, Richard S. Katz Johns Hopkins University
Stein Rokkan Prize 2024	<b>Book</b> Digital Empires: The Global Battle to Regulate Technology	Anu Bradford Columbia Law School, New York
Hedley Bull Prize in International Relations 2024	<b>Book</b> Settling for Less: Why States Colonize and Why They Stop	<b>Lachlan McNamee</b> Monash University
Political Theory Prize 2024	Book Radical Democracy in Modern Indian Political Thought	<b>Tejas Parasher</b> University of California, Los Angeles
Jean Blondel PhD Prize 2024	<b>Thesis</b> Three Essays on the Legitimate Authority of Immigration Control	<b>Lukas Schmid</b> Goethe-Universität Frankfurt
Mattei Dogan Foundation Prize 2024	Contributions to core issues of political sociology	Anna Durnová University of Vienna

# **Monitoring impact**

Our income is derived from three main streams: membership fees, event fees, and publications royalties

We keep a close eye on the impact and success of these activities in terms of the benefit they bring to individual scholars and their institutions; the impact they have across the community and in raising the profile of the organisation; and the income they generate. For the purposes of this Annual Report, we employ a number of key performance indicators (KPIs) to monitor year on year, as detailed below.

## Membership

We carefully monitor trends in membership renewal and acquisition each year. While the period from 2015–16 onwards saw a steady decline in membership, this past year saw a reversal of this, and an increase from 324 to 338 institutional members. We believe this is a direct result of the additional focus and resources directed here over the past 12–18 months.

#### Publications

We evaluate the impact and health of our individual publications, and the programme as a whole, in a number of ways. However, for the purposes of this report, we apply the following indicators:

- the number of article submissions in a given year (which shows the popularity of the journal as a publishing destination);
- the rejection rate (which shows the competitiveness / benchmark to be accepted for publication given the quality of the article and the available space within the journal volume if applicable).
- citation metrics such as the <u>Clarivate Impact Factor</u>, <u>Scopus Citescore</u>, etc (to show impact of the published work across the discipline).

#### Event participation

Attendance at ECPR events is a strong indicator of the popularity and relevance of our programme. Numbers fluctuate, particularly for the General Conference, depending on the location, and its capacity. Virtual events do not have the capacity constraints of physical institutions, and depend more on the number of people willing and able to engage with the technology. However, online options open attendance up to a new demographic who may not have been able to attend in-person activities.

The 2024 Joint Sessions (JS) and General Conference (GC) offered a selection of virtual Workshops and Panels alongside in-person sessions. Collectively, they were attended by 2,485 participants, compared with 2,850 in 2023: a decrease of 365 (13%). The GC fell by 415 participants (17%) attracting 2,009 registrations compared with 2,424 in 2023. 1,865 Papers were presented across 476 Panels and 61 Sections (compared with 2,163, 538 and 66 respectively in 2023). The JS increased by 50 participants (12%), attracting 476 registrations compared with 426 in 2023. 32 Workshops took place, compared with 30 in 2023. All Workshops were in-person, though participants could access online options in special circumstances.

The Methods School was attended by 521 participants, compared with 611 in 2023; a decrease of 90 (15%). Changes in the training landscape, alongside rising numbers of people accessing training online as a credible financially viable alternative in a post-pandemic world of cuts and high economic uncertainty, indicate a shift in demand that requires us to recalibrate our offering.

Attendance at Standing Group and Research Network events increased sharply, by 1,941 (43%), up from 2,572 to 4,513. This is largely because the total number of events (excluding General Conference, Joint Sessions and Methods School) jumped from 22 in 2023 to 36 in 2024. It is also because two large biennial conferences, for our Standing Groups on Politics and Gender, and on the European Union, took place in 2024.

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# **Event calendar**

			t	Number of participants
Event name, Standing Group or Research Network	Event	Dates	Format	Number of participant
Standing Group on Political Theory	Seminar Series	4 Oct 2023–10 Apr 2024	Virtual	141
Case Study Research: Method and Practice	Signature Course	9–13 Oct 2023	Virtual	17
Standing Group on the European Union	Seminar Series	17 Oct 2023–16 Apr 2024	Virtual	263
Standing Group on Environmental Politics	Seminar Series	19 Oct 2023–6 Jun 2024	Virtual	260
Standing Group on Citizenship	Seminar Series	19 Oct 2023–15 Mar 2024	Virtual	53
Standing Group on Migration and Ethnicity	Seminar Series	24 Oct 2023–17 Jun 2024	Virtual	341
Spiral of Silence: Is Self-Censorship Threatening Academic Freedom?	House Series	26 Oct 2023	Virtual	54
Research Network on Food Policy and Governance	Seminar Series	31 Oct 2023–30 Apr 2024	Virtual	92
Research Network on Mediterranean Politics and Society	Seminar Series	2 Nov 2023–29 Apr 2024	Virtual	48
Standing Group on Gender and Politics	Seminar Series	8 Nov 2023–19 Sep 2024	Virtual	98
Standing Group on Knowledge Politics and Policies	Seminar Series	9 Nov 2023	Virtual	51
Standing Group on Public Policy	Seminar Series	13 Nov 2023– 16 Sep 2024	Virtual	136
The Meanings of 'Voting' for Ordinary Citizens	House Series	16 Nov 2023	Hybrid	87
Standing Group on	Conference	20-21 and 24-25 Nov 2023	Hybrid	18
Kantian Political Thought	Winter School	22–24 Nov 2023	Hybrid	11
Research Network on Differentiated Integration	Seminar Series	7 Dec 2023–18 Apr 2024	Virtual	50
Measuring Human Rights: Challenges and Developments	House Series	12 Dec 2023	Virtual	46
Research Network on Statehood, Sovereignty and Conflict	Seminar Series	18 Dec 2023–8 May 2024	Virtual	71
Standing Group on Southern European Politics	Seminar Series	18 Dec 2023–7 May 2024	Virtual	36

Event name, Standing Group or Research Network	Event type	Dates	Format	Number of participants
Methods School (Winter)	Winter School	5–9 Feb 2024	Virtual	289
Research Network on Energy Policy, Politics and Governance	Seminar Series	23 Feb-27 Sep 2024	Virtual	148
Joint Sessions of Workshops	Conference	25-28 Mar 2024	Hybrid	476
Stein Rokkan Lecture	House Series	26 Mar 2024	Hybrid	281
Standing Group on Kantian Political Thought	Seminar Series	26 Mar–26 Jun 2024	Virtual	20
Standing Group on Political Culture	Seminar Series	10 Apr- 25 Sep 2024	Virtual	44
Standing Group on Organised Crime	Seminar Series	25 Apr 2024	Virtual	26
Deconstructing Generations in Movements	House Series	14 May 2024	Virtual	122
Working with Concepts	Signature Course	20–24 May 2024	Virtual	11
Standing Group on Organised Crime	Summer School	12–25 Jun 2024	In-Person	25
Standing Group on the European Union	Conference	19–21 Jun 2024	In-Person	575
Standing Group on Interest Groups	Summer School	24–29 Jun 2024	In-Person	12
Young ECPR Network on Europeanisation	Seminar Series	11 Jul 2024	Virtual	14
Standing Group on Extremism and Democracy	Summer School	1–5 Jul 2024	In-Person	15
Standing Group in International Relations	Summer School	1–5 Jul 2024	In-Person	15
Standing Group on Gender and Politics	Summer School	8–10 Jul 2024		729
Methods School (Summer)	Summer School	22 Jul-2 Aug 2024	Virtual	220
Methodological Challenges and Opportunities in Studying Young People's Activism	House Series	25 Jul 2024	In-Person	50
General Conference	Conference	12–15 Aug 2024	Hybrid	2,009
Climate, Nature, and Conflict: The Unspoken Interactions That Require Urgent Actions	House Series	13 Aug 2024	Hybrid	500
Standing Group on Parliaments	Summer School	18–29 Aug 2024	In-Person	15
Standing Group on Political Parties	Summer School	2–6 Sep 2024	In-Person	8
Critical Peace and Conflict Studies	Seminar Series	26 Sep 2024	Virtual	30

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# **KPI** data tables

Please refer to separate Appendix for headline statistics on all ECPR publications

	■ Key Performance Indicators for Membership numbers, 2019–2023										
	2019–20		2020–21		2021–2	21–22 2022–23		3	2023–24		2024–25
,	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target
Membership	345	320	340	308	320	305	321	324	321	338	338

	■ Participation at events, 2020–2024										
	2020		2021		2022		2023		2024		2025
	Target*	Actual	Target								
General Conference	1,850	2,214	2,000	2,349	2,000	2,017	2,174	2,424	2,113	2,009	2,486
Joint Sessions	425	87	400	628	400	449	489	426	434	476	495
Methods School, including (from 2024) Signature Courses		1,180	n/a*	1,078	n/a*	562	918	611	816	521	611

<sup>\*</sup>Previously, targets set and reporting has been based on participant numbers rather than courses sold. From 2021–2022, reporting on course numbers has been adopted as a more reliable metric.

	■ Key	Perform	nance Ir	ndicato	rs for jou	rnal pu	blishing	j, 2019–2	2024					
	European Journal of Political Research (including PDY)			European Political Science		European Political Science Review			European Journal of International Relations			Political Research Exchange		
	Total submissions	Rejection rate*	Impact Factor*	Total submissions	Rejection rate*	Impact Factor*	Total submissions	Rejection rate*	Impact Factor*	Total submissions*	Rejection rate*	Impact Factor*	Total submissions	Rejection rate*
2019	433	96%	2.830	97	48%	1.429	197	74%	2.327	391	87%	3.474	43	44%
2020	514	85%	4.943	123	59%	1.756	230	88%	4.143	469	91%	4.023	87	77%
2021	474	88%	5.774	91	70%	2.436	210	82%	3.123	426	91%	2.946	84	71%
2022	446	85%	5.3	84	61%	2	232	80%	3.2	402	86%	3.4	91	76%
2023	526	97%	5.7	117	68%	2	218	91%	3.2	435	91%	3.4	110	93%
2024	767			126			416						298	

<sup>\*</sup>ECPR publications follow the calendar year. Some data were therefore unavailable at the time of publication.



#### Supporting our volunteers

Volunteers are defined as people who conduct work on behalf of ECPR without financial reward. Currently, we define members of Steering Committees of ECPR's Standing Groups and Research Networks, and Associate Editors of the journal PRX, as volunteers. We recognise the contribution of this group to meeting the organisation's mission, and we aim to support them in a number of ways, including opportunities to meet with staff and trustees, and offering advice and training.

#### **Complaints** handling policy

We work hard to ensure that we always deliver the best service to our members and affiliates; to support this effort we have developed a complaints policy to allow us to receive, review and take action on any concerns raised. Complaints can be made in person, over the phone or via a dedicated confidential email address:

complaints@ecpr.eu. Once received, complaints are processed by our Senior Management Team or Director. We have also published a Code of Conduct on our website, revised in March 2021, which explains explicitly to our community what we consider to be appropriate conduct.

#### Staff wellbeing

Our staff at the Colchester headquarters work hard to deliver an extensive range of benefits and services to a large community of scholars across the world. All staff

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benefit from flexible working, so they can work the hours that suit their own personal situations. Staff required to work additional hours at times of high workload can accrue time-off-in-lieu (TOIL), in addition to the standard 25 days annual leave plus bank holidays.

Home-working has always been an option for staff under certain circumstances, but the pandemic has proven that staff are able and capable of working from home on a regular basis, with minimal disruption to our operations. We have adopted a more flexible approach to home-working, allowing staff to combine home and office working to allow them to better manage their commitments outside of work.

We have developed a number of policies to support and protect staff who are working away from the office, and the organisation reimburses all necessary costs incurred while travelling for work purposes. We provide a defined-contribution pension scheme for all employees, to which ECPR doubles any contribution made by staff, up to 16% of salary. We also provide staff with a benefits package that includes shopping discounts; reduced train tickets;

spreading the cost of technology, childcare and vehicles; access to over a thousand e-learning modules and courses; free coffee and movies; and discounts on gym memberships. We are also committed to maintaining the good mental health of our staff. We have trained Mental Health First Aiders and, through our staff benefits package, we provide access to a free counselling service.

# Procurement and sustainability

We have adopted a Procurement Policy which seeks to balance the need to protect the resources of ECPR by achieving value for money, with factors such as sustainability and supplier values.

The policy seeks to achieve this by requiring any trustee, volunteer or member of staff considering a purchase to evaluate the following criteria: price of product; quality of product; ability of the product to fulfil the charity's need; supplier's reputation, range of products, service, delivery ability and sustainability principles.

For large purchases or long-term supplies, we seek formal quotes and tenders from at least two competitors. Quotes made by charities or other not-for-profit organisations, and those local to our headquarters or event host (as appropriate), are considered favourably.

#### Risk management

We regularly evaluate the risks facing the organisation through the Risk Register. This informs the degree of reserves required to sustain the organisation in the event of one or more of these factors materialising.

A key risk the organisation faces is a sustained loss of surplus from our events activities. Multiple factors impact this: increased operating costs due to high inflation; increased shipping costs due to Brexit; decreased income due to VAT; and decreased income due to maintenance of registration fees despite increasing costs. A new key risk is the recent decline in Methods School numbers. The EC will be working closely with the newly appointed Academic Convenors to

reformat the school. The EC will also continue to look at options to reduce any further decline in income, to ensure the sustainability of the events portfolio.

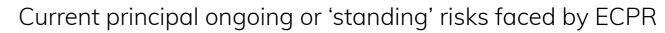
While the EC is responsible for adopting the annual budget, and for ensuring that accounts are properly audited, day-to-day management of income and expenditure lies with our Finance Department and Senior Management Team, with regular oversight by the Chair of the Finance Subcommittee.

#### Reserves policy

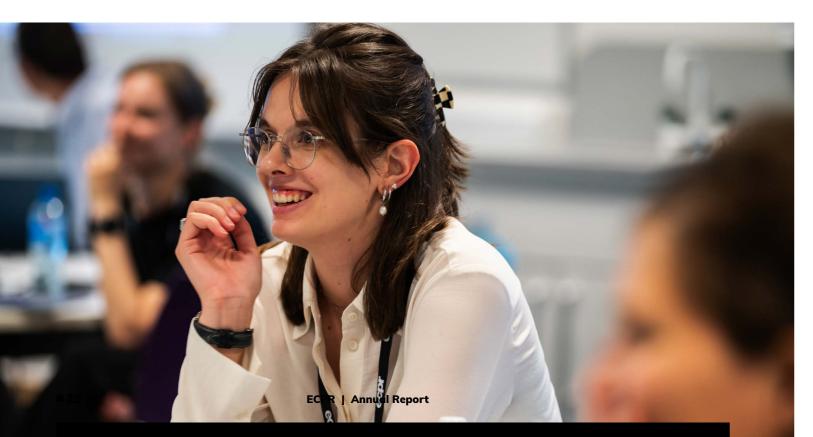
ECPR aims to maintain reserves equivalent to the risks identified in the Risk Register. The last Risk Register to be approved by the EC set a net reserves target of £2.1m; at the close of the 2022–23 financial year net reserves (excluding Fixed Assets) were at £944k (44% of target).

At the close of 2023–24, reserves dropped to £763k; only 36% of the target set.
Reserves have been declining as a result of several years of deficits. The EC is working towards reversing this trend, and generating surpluses to build reserves.





Risk	Loss of Methods School as a viable event	Reductions to publications income	Sustained loss of surplus from events	Trade or protest action leading to the cancellation of, or significant interruption to, the General Conference	Bank failure
Impact	Increased costs resulting in the activity becoming financially unviable	Decreased income caused by the impact of Open Access	Increased costs resulting in loss of surplus across all events	Trade disputes lead to staff at the local host institution going on strike, or protestors disrupting the event in some way	Loss of unguaranteed income
Mitigation	Revision of strategies and format	ECPR has signed new contracts with CUP to bring the journals under one publisher, stabilising income and reducing the impact	Costs secured as part of the tender process and budgets confirmed in advance	Ensuring ECPR's contracts with host institutions, and our insurance polcies, cover such scenarios	Monitor news
Net risk rating	Very high	Very high	Likely	Very low	Very low



# Financial review

#### Income

#### Our four primary income streams are:

- Registration income from the annual General Conference
- Membership fees (subscriptions)
- Publications income
- Methods School registration income

Every year, ECPR raises membership subscription rates and event registration fees in line with European Central Bank inflation rates. For the 2023–24 year, fees increased by 4.49%.

Overall income in 2023–24 increased by 15.4%, up from £1.9m in 2022–23 to £2.2m. Income from publications increased by 17.6% to £491k, compared with £418k in the prior period.

#### Broken down across our portfolio of journals and book series:

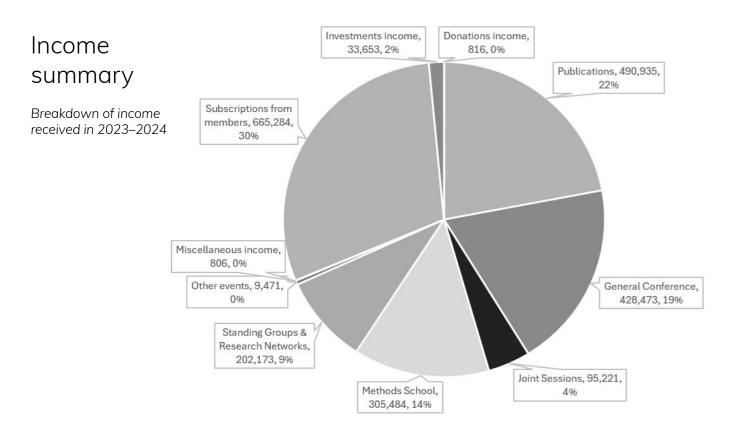
■ ECPR Press income increased by 60.2%, from £16.3k to £26.1k. This was the result of several years of backdated sales being received from third parties, due to ECPR transitioning the Press back in house.

- EJPR income increased by 6.6%, from £273k to £291k.

  This is because the forecast for the 2024 journal income, which will not be fully received until 2025, is higher than for 2023.
- EPS income increased by 36.2%, from £63k to £86k.

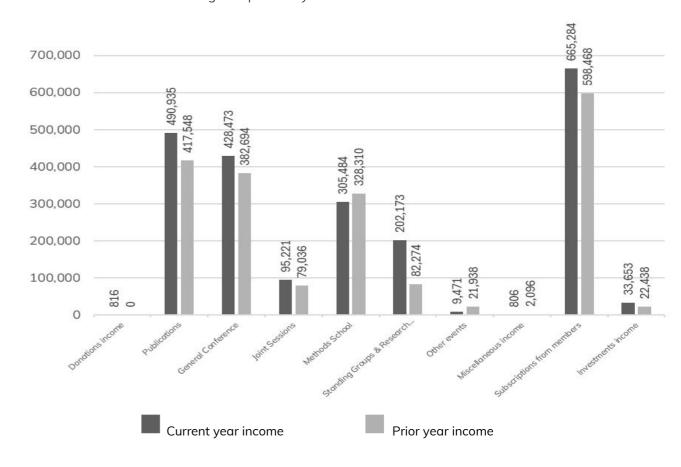
  This is due to revised forecasts, which project a higher return in royalty income for the journal.
- EPSR income increased by 52.1% from £32k to £48k. This is due to the publishers revising their forecasts because of structural changes in how academic publishing is now financed, resulting in the creation of a new revenue stream
- EJIR income remained stable at £18k.
- PRX income increased by 39.2%, from £15k to £21k.

  This was mainly the result of the inclusion of an accrual for anticipated 2024 royalty income due to be received in 2025.



## Income compared to prior year

Variance 2023–2024 income against previous year



# Event income increased by 16.4%, from £894k in the previous year, to £1m in 2023–24.

- General Conference income increased by 12%, from £383k to £428k. There were 411 fewer registrations for the 2024 event than in 2023, but this was offset by the fee increase.
- **Joint Sessions** income increased by 20.5%, from £79k to £95k. This was the result of an 50 extra registrations for the 2024 event, and of fee increases.
- Methods School income decreased by 7%, from £328k to £305k. Increased fees were offset by the fact that ECPR sold 32 fewer course registrations.
- Standing Group and Research Network income increased by 145.7%, from £82k to £202k. Two large events which occur in alternate years cause a significant variance in income when compared to the previous year.

- Other events income decreased by 56.8%, from £22k to £9k. This was due mainly to income from the ECPR Academy being received in the previous year but not in 2023–24.
- Miscellaneous income decreased by 61.5%, from £2k to £806. This is because ECPR received £1.5k of funding in 2022–23 for a member of staff on a government training program that we did not receive in 2023–24.
- Membership subscription income increased by 11.2%, from £598k to £665k. This was due to a significant increase in member numbers 20 from 323 to 343, and to increases in subscription fees.
- Investment income increased by 50%, from £22k to £34k, due to an improvement in the investment portfolio.

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# **Expenditure**

#### Overall expenditure increased by 14.5%, from £2.3 to £2.4m.

**Support costs** remained stable, at £1.1m. Governance costs increased by 7.3% on audit fees and 10.2% on EC expenditure, rising from £16k to £17k and from £47k to £52k respectively. Expenditure on funding and prizes, personnel, office, banking and finance, legal and professional fees, depreciation and taxation all decreased. Expenditure on publicity and marketing, IT software and equipment, general administration and salaries and wages all increased.

Expenditure on staff salaries and wages is the largest area of expenditure, and it rose 6.4% from £1.1m to £1.2m. Expenditure on staffing for support activities increased 5% from £670k to £703k. Expenditure on staffing for generating funds increased by 16.9%, from £47k to £55k and on charitable activities it increased by 7.6%, from £402k to £432k. Overall salaries and wages increased by 5.4%, from £923k to £973k. Average staff numbers increased from 27 to 28 because vacant positions were filled, staff on maternity leave returned and existing staff received promotions. Employer social security costs increased 9.1%, from ££83k to £91k. Pension costs increased 13%, from £112k to £127k.

■ Expenditure on raising funds (membership subscriptions) increased by 21.3%, from £59k to £71k. Host fee waivers increased by £5k and salary apportionment increased by £8k.

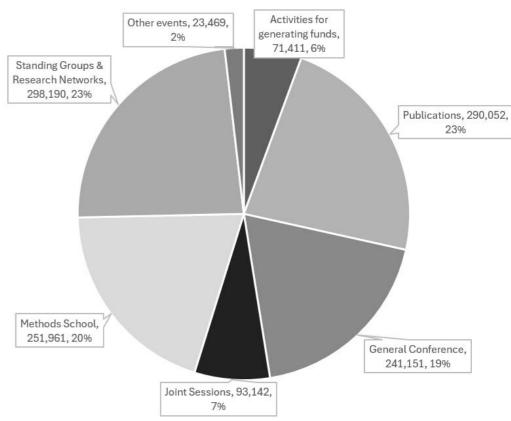
Due to the increase in direct expenditure, the allocation of support costs increased 14.5%, from £56k to £64k.

- Expenditure on publications increased 10.6%, from £262k to £290k, due mainly to an increase in staff salary apportionment of £39k.
- General Conference expenditure increased by 7.9%, from £224k to £241k due to an increase in staff salary apportionment of £7k and a small increase in event expenditure of £10k.
- **Joint Sessions expenditure** increased by 151%, from £37k to £93k. The 2023 event had been hosted free, so the sharp increase was mainly the result of a £57k rise in event costs.
- Methods School expenditure decreased by 12.9%, from £289k to £252k. ECPR saved £30k in costs by holding the Winter School online instead of in person.
- Standing Group and Research Network expenditure increased by 12.5%, from £265k to £298k, because two large events that take place in alternate years both fell in 2024.
- Expenditure on other events such as retreats decreased by 15.2%, from £28k to £23k because ECPR held them online.

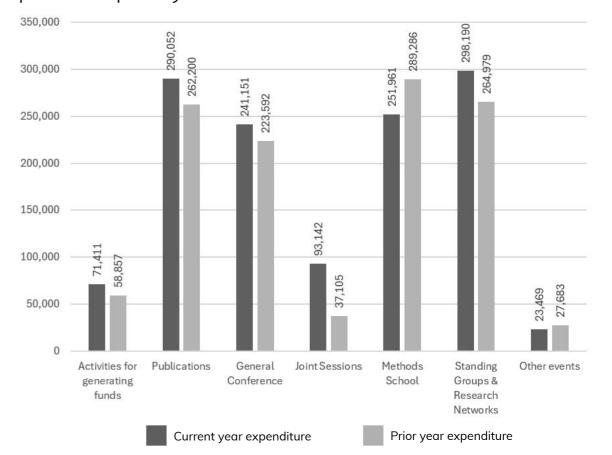


# Expenditure summary

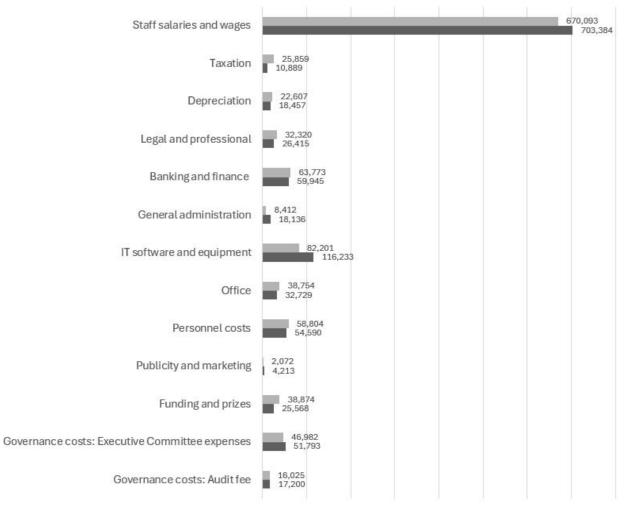
Breakdown of charitable expenditure 2023–2024



# Charitable expenditure compared to prior year



## Support costs compared to prior year



100,000 200,000 300,000 400,000 500,000 600,000 700,000 800,000

Current year expenditure

Prior year expenditure

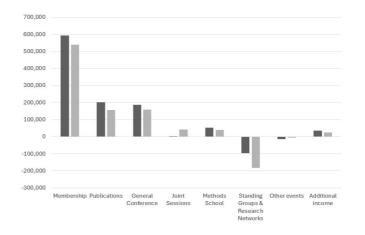


# **Surplus and deficit**

- Membership generated a surplus of £594k. This represents an increase of £54k (10.1%) on the previous year.
- **Publications** generated a surplus of £201k, an increase of £46k (29.3%) on the previous year.
- The General Conference generated a surplus of £187k, an increase of £28k (17.7%) on the previous year.
- The Joint Sessions generated a surplus of £2k. This is a decrease of £40k (95%) on the previous year.
- The Methods School generated a surplus of £54k, an increase of £14k (37.2%) on the previous year.
- Standing Groups and Research Networks generated a deficit of £96k. This is a decrease in deficit of £87k (47.4%) on the previous year.
- Other events generated a deficit of £14k, an increase in deficit of £8k (147.3%) compared to the prior year.
- Additional income from miscellaneous payments, donations and investments amounted to £35k.

  This is a rise of £11k (43.8%) on the previous year.

# Surplus for incomegenerating activities



Current year expenditure

Prior year expenditure



Overall, the surplus generated by these activities was £963k, up £192k (24.9%) from the prior year. This amounted to 80.9% of the support costs, up from 68.9% in the prior year. The deficit of £177k was reduced by investment gains of £114k, so the overall deficit was £63k – a decrease in deficit of £242k (79.3%) compared to the prior year.

# Investment policy and performance

When ECPR makes a surplus, we use this money to build reserves which we can call upon to keep the organisation functioning should it meet any of the risks highlighted by our Risk Register or generate operating deficits instead of surpluses. Some of our reserves are held in an investment portfolio.

After a review by the EC in 2017, we decided that our managed fund was not bringing us value for money, so we transferred the £855k to Vanguard Investments UK Limited, split 50/50 across two funds: Vanguard Lifestrategy 40% Equity Fund and Vanguard Lifestrategy 60% Equity Fund. These index-tracking funds tend to be less volatile than active funds, and attract lower management costs, at 0.24%.

Since the transfer of the portfolio, the investments had brought us gains increasing the value of the fund to £1.1m in 2020–21. The value of the fund decreased for the first time in 2021–22, but has been recovering steadily since then, and at the end of 2023–24 it had returned to a value of £1.1m. Investment gains in the year were £114k, and £34k of income was generated.

# **Administrative information**

#### **Principal Office**

Harbour House 6-8 Hythe Quay Colchester Essex CO2 8JF

#### **Registered Charity** Number

1167403 CIO - Charitable Incorporated Organisation

#### Website

https://ecpr.eu/

#### Auditors

Sumer Auditco Limited Statutory Auditor 820 The Crescent Colchester Business Park Colchester Essex CO4 9YQ

#### **Bankers**

Bank of Scotland **Teviot House** South Gayle Crescent Edinburgh EH12 9DR

#### Solicitors

Birkett Long LLP Faviell House, 1 Coval Wells Chelmsford Essex CM1 1WZ

#### Investment Managers

Vanguard Investments **UK Limited** PO Box 10315 Chelmsford Essex CM99 2AT

# Staff at Harbour House in Colchester

Employed 1 October 2023 – 30 September 2024

#### Director

Tanja Munro

#### Senior **Management Team**

#### Rebecca Gethen

Head of Communications

#### Mark Kench

Head of IT and Events

#### Helen Morgan

Head of Finance Until May 2024 / Head of Compliance From May 2024

#### Communications

**Helen Cooper** Community **Engagement Manager** 

#### Kate Hawkins

Publishing and Content Manager

#### Olga Roelens

Marketing Manager

#### Rebecca Delve Editorial

Coordinator Maternity leave June 2023 - July 2024

#### **Anna Hubbard**

Editorial Coordinator

#### Charlie Brown

Editorial Coordinator

#### Jessica Dorling Community

**Engagement Coordinator** 

#### Miah Edwards Digital

**Engagement Coordinator** 

#### **Events**

#### Annie Ho Events Manager

#### **Bridie Calver**

#### Training Manager

Maternity leave October 2023 - August 2024

#### Samantha Wong

**Training Coordinator** Until May 2024

#### **Andie Nash**

**Events Coordinator** Until October 2023

#### **Hayley Cadel**

**Events Coordinator** Until September 2024

#### Amy Nice Events Coordinator

#### **Robert Neale**

**Events Coordinator** 

#### Alice See Training Coordinator From May 2024

#### IT and Website

#### James Gooch

Development Manager

#### Colin McPhie

Systems Manager

#### Antoni Christodoulou

Developer

#### Jordan Rudge

Junior Developer

#### Compliance

#### Bianca Taylor

Finance Manager

Kim Jesney HR Manager

#### Francisco Alamo Rios

Data Analyst From October 2023

#### Sean Judge

Finance Assistant

#### **Calum Martin**

Finance Apprentice Until May 2024

#### **Emily Price**

Office Administrator March – June 2024

# **Executive Committee:** trustees 2024 - 2027



Daniela Irrera Professor of Political Science and International Relations, Centre for High Defence Studies, Rome

■ Positive and negative action and influence on global politics by non-state actors.



Petra Guasti Associate Professor of Democratic Theory, Charles University ■ Central and Eastern Europe, civil society, comparative politics, democratisation,

EU, gender, governance, integration, parliaments, political participation, populism.



Ladislav Cabada Vice-Rector for Research, Quality and Development, Metropolitan University Prague

■ Regionalism and development studies in Central and South-Eastern Europe.



Christian Haerpfer Associate Professor of Political Science, University of Vienna

**Sofia Vasilopoulou** Professor of

■ Comparative politics and political

of political dissatisfaction:

parties, and public policy.

behaviour; causes and consequences

Euroscepticism and far-right politics.

Anne Rasmussen Professor of Political

■ Representation, (inequality in) political

representation, public opinion, political

**Luana Russo** Associate Professor in

Political Behaviour and Quantitative

Methods, Maastricht University

■ Elections, political attitudes and

behaviours, political psychology, affective

polarisation, and negative partisanship.

Science, University of Copenhagen

European Politics, King's College London

■ Europe (Central and Eastern), Comparative Politics, Democracy, Political Participation, Electoral Behaviour, Public Opinion, Survey Research.



University of Bologna ■ Political parties, electoral systems;

Gianfranco Baldini Associate Professor,

regionalism and federalism; comparative politics; local politics; political communication; European Union.



Shane Martin Anthony King Chair in Comparative Government, University of Essex

■ Legislative organisation, Irish politics, parliamentary structures, influence of electoral incentives, representation.



Jonathan Polk Professor, Department of Political Science, Lund University

■ Political parties, the European Union and comparative politics. Representational relationship between citizens and parties in European democracies.



Jean-Michel Eymeri-Douzans Exceptional Class Professor, Sciences Po Toulouse

■ International expert in comparative public administration. Also legislative behaviour, legislative organisation, parliamentary accountability.



Amy Verdun Full Professor of Political Science, University of Victoria, British Columbia

■ European integration widely defined: political economy, policy, governance, integration theories, comparative politics.

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# Structure, governance, and management

## Organisation and control

We are governed by our board of trustees, the EC, with day-to-day operational management delegated to the Director and Senior Management Team. The EC is responsible for ensuring ECPR acts solely to further its charitable objects. It reports to the Council, which is made up of Official Representatives from member institutions.

ECPR's activities were divided into five portfolios of work; however, during the year, one of the Subcommittees was disbanded and the work of that committee was absorbed into another portfolio. Each of the four Subcommittees comprises two or three members of the EC, plus the Chair and Vice Chair. The Director, related Senior Manager and their staff work with the Subcommittees day-to-day to operationalise EC decisions. Subcommittees have decision-making authority delegated to them via a Scheme of Delegation, and bring key items to the EC in plenary for decision and strategic discussion.

There is a structured induction process for new trustees which includes meeting key staff and receiving governance, strategy and financial documents. The first meeting of a new cohort of trustees will normally take place at ECPR's offices where they will have the opportunity to sit in on the final meeting of the outgoing group.

# Key management remuneration

All Executive Committee members give their time freely. No remuneration was paid to them during the year. Trustees are reimbursed travel and subsistence expenses when working away on ECPR business. Accommodation is usually organised and paid for by ECPR. ECPR provides the Chair's institution financial support to cover their absence while they are serving their term of office.

No remuneration is made to serving EC members or to people who volunteer for ECPR without the express approval of the EC and in line with the Charity Commission for England and Wales' regulations.

## Staff Remuneration Policy

As a UK registered charity, the ECPR seeks to ensure that:

- staff are paid fairly, in line with local market rates, appropriately for their level of responsibility and in line with the pay of colleagues who perform similar tasks;
- staff salaries are awarded based on skills and experience and are free from discrimination;
- we comply with our obligation to expend our incoming resources responsibly;
- $\blacksquare$  there is transparency in all aspects of our operations.

To achieve the above goals, we must balance the need to ensure value for money when expending the Charity's resources with the need to recruit and retain the best people for the job.

The EC is responsible for setting management pay, including that of the Director, usually by delegation to the Management Subcommittee; the EC is also responsible for the recruitment and appointment of the Director. Staff are awarded an annual cost of living pay increase, which is also approved by the EC.

#### Conflicts of Interest Policy

ECPR trustees have a legal duty to ensure they always act in ECPR's best interest when making decisions. It is a legal requirement that trustees report a potential conflict of interest as soon as it arises. A conflict of interest would arise if:

- a trustee could benefit financially from a decision over which they have influence, whether directly or indirectly through a personal connection;
- a trustee's loyalty to the ECPR conflicted with a duty or loyalty to another organisation or person.

Conflicts of interest are common in charities, so we adopted practices aimed at reducing the risk of / to:

making decisions that could be overturned;

- ECPR's reputation;
- trustees having to repay ECPR for unauthorised payments.

ECPR has adopted the following practices to safeguard against the above risks occurring:

clauses 7.8 and 8 of the **ECPR Constitution**;

■ implementation of a Register of Interests, which is updated annually with appropriate procedures for managing conflicts.

Where trustees delegate their decision-making powers to staff members under the terms of the organisation's Scheme of Delegation, those staff are also expected to declare any potential conflict of interest and absent themselves from any discussions

# Trustees' responsibilities in relation to the financial statements

As a group of trustees, the EC is responsible for preparing its Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the EC to prepare financial statements for each financial year that give a true and fair view of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent:
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The EC is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of ECPR's Constitution. It is also responsible for safeguarding the assets of the Charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### In so far as the EC is aware:

- there is no relevant audit information of which the Charity's auditor is unaware:
- it has taken all steps that it ought to have taken to make itself aware of any relevant audit information and to establish that the auditor is aware of that information.

The EC is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Auditor**

On 28 March 2024, our auditor, SB Audit LLP, merged with Sumer Auditco Limited. Accordingly, SB Audit LLP formally resigned as the Company's auditor, and the Directors duly appointed Sumer Auditco Limited to fill the vacancy arising.

Daniela Irrera
On behalf of the Executive Committee
13 March 2025

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Amy VERDUN

Amy Verdun
On behalf of the Executive Committee
13 March 2025

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# Independent Auditor's Report

# SB Audit LLP, Chartered Accountants and Statutory Auditor

#### Opinion

We have audited the financial statements of the European Consortium for Political Research (the 'charity') for the year ended 30 September 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

#### In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in

accordance with United Kingdom Generally Accepted Accounting Practice: and

■ have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditina (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and

our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Executive Committee is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Irregularities, including fraud, are instances of non-compliance with laws and

regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Head of Compliance (as required by auditing standards) and senior management, inspection of the Charity's regulatory and legal correspondence and discussed with the Head of Compliance the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: compliance with the requirements of The Charity Commission, health and safety, corporate governance including safeguarding and wellbeing, human rights and employment law, anti-bribery and corruption and GDPR. Auditing standards limit the required audit procedures to identify non-compliance with these laws

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and regulations to enquiry of the Governors and other management and inspection of regulatory and legal correspondence, if any.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and noncompliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the Charity complies with such regulations, enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of any relevant legal documentation, review of board minutes, testing the appropriateness of journal entries and the performance of analytical review to identify any unexpected movements in account balances which may be indicative of fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the

events and transactions reflected in the financial statements, the less likely we would become aware of it. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK). A further description of our responsibilities for the audit of the financial statements is on the Financial Reporting Council's website. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's Executive Committee, as a body, in accordance with Section 144 of the Charities Act 2011 and with regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Executive Committee those matters we are required

to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Executive Committee as a body, for our audit work, for this report, or for the opinions we have forme.

#### Signature and approval



Piers Harrison, Senior Statutory Auditor For and on behalf of Sumer Auditco Limited, 13 March 2025

Statutory Auditor, 820 The Crescent, Colchester Business Park, Colchester, Essex CO4 9YO

Sumer Auditco Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006





# Statement of financial activities

#### Year ended 30 September 2024

The notes on pages 40–45 form part of these financial statements

Income from			
Donations		816	-
Charitable activities	2	1,532,563	1,313,896
Subscriptions from members	3	665,284	598,468
Investments	4	33,653	22,438
Total income		2,232,316	1,934,802
Expenditure on			
Raising funds	6	135,519	114,83
Charitable activities	7	2,273,409	2,155,643
Total expenditure		2,408,928	2,270,478
Unrealised investment gains / (losses)		113,588	30,930
Net expenditure of funds for the year		(63,024)	(304,746
Reconciliation of funds			
Total funds brought forward		2,355,836	2,660,582
Total funds carried forward		2,292,812	2,355,836

#### Continuing operations

All incoming resources and resources expended derive from continuing activities.

#### Total recognised gains and losses

The statement of financial activities includes all gains and losses recognised in the year.

#### Funds

All of the income, expenditure and gains for the last two financial periods relate to unrestricted funds.

2024 £



# Balance sheet

## As at 30 September 2024

The notes on pages 40–45 form part of these financial statements

	Note	2024 £	2023 £ as restated
Fixed assets	Note		us restuteu
Tangible assets	11	394,965	412,778
Investments	12	1,134,915	999,326
		1,529,880	1,412,104

Current assets			
Debtors	13	442,100	395,90
Current asset investment		104,338	101,38
Cash and cash equivalents	14	1,270,601	1,529,42
		1,817,039	2,026,70
Creditors: amounts falling due within one year	15	(1,054,107)	(1,082,972
Net current assets		762,932	943,73
Net assets		2,292,812	2,355,83
Funds			
Hereat Satural Const.		2 202 042	2.255.02

Approved by the Executive Committee and signed on its behalf by:

**Daniela Irrera** On behalf of the Executive Committee 13 March 2025

Dan de Juire Amy VERDUN

**Amy Verdun** On behalf of the Executive Committee 13 March 2025

# Statement of cashflows

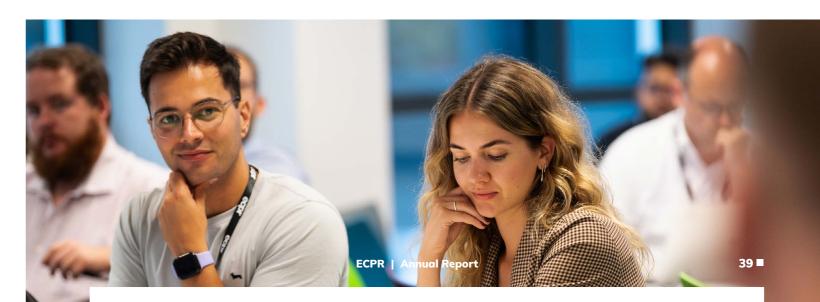
## Year ended 30 September 2024

The notes on pages 40–45 form part of these financial statements

	2024 £	2023 £ as restated
Cash flows from operating activities		
Net expenditure for the year	(63,024)	(304,746)
Adjusted for		
Depreciation of tangible assets	19,409	22,607
Loss on disposal of assets	94	94
Unrealised investment gain	(113,588)	(30,930)
Dividend accumulated in funds	(22,001)	(16,595)
Interest received	(11,652)	(5,843)
(Increase) / decrease in debtors	(46,200)	15,909
(Decrease) / increase in creditors	(28,865)	88,069
Net cash used in operating activities	(265,827)	(231,435)

Cash flows from investing activities		
Purchase of tangible fixed assets	(1,690)	(9,510)
Interest received	8,694	4,995
Purchase of investments	-	(50,000)
Net cash gained from / (used in) investing activities	7,004	(54,515)
Change in cash and cash equivalents in the year	(258,823)	(285,950)
Cash and cash equivalents brought forward	1,529,424	1,815,374
Cash and cash equivalents carried forward	1,270,601	1,529,424

No Net debt analysis has been included as there is no debt in the charity



# Notes to the Financial Statements

Year ended 30 September 2024

# 1. Accounting policies

# a. Basis of accounting

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and

Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are rounded to the nearest £1 and are prepared in sterling, which is the functional currency.

#### b. Going concern

Having considered the Charity's forecasts and projections the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future, and for a period of at least 12 months from the date of approving these financial statements. For this reason the Trustees continue to adopt the going concern basis in preparing the accounts. The Trustees are not aware of any material uncertainties with regard to going concern.

#### c. Income

Income is recognised when the charity has entitlement to funds, any performance conditions attached to the item(s) of

income have been met, it is probable that the income will be received and the amount can be reliably measured.

Income from subscriptions from members is accounted for in the year to which they relate.

Income from publications in the form of royalties is received in relation to the journals. Royalty income is accounted for in the year that it becomes receivable, which is when the publication is sold.

Income from conferences is accounted for in the year in which the conference occurs.

Income from investment activities is recognised when received and the amount can be measured reliably by the charity.

# d. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### e. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Reserves are targeted to be approximately 12 months regular expenditure. All funds held are unrestricted.

# f. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including investment management and their associated costs.
- Expenditure on charitable activities includes the costs of publications, courses, conferences and other activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs represents the costs of governance arrangements and include costs associated with compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

# g. Allocation of support costs

Support costs are those functions that assist the work of the charity but are not directly attributable to charitable activities. Support costs represent costs attributable to the management of the charity's assets and organisational administration. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

#### h. Foreign currency

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences arising in the normal course of trading are dealt with in the statement of financial

activities for the year.

#### i. Fixed assets

Individual assets costing £250 or more are capitalised at cost and depreciated over their estimated useful economic lives on a straight-line basis as follows:

- Freehold buildings between 2% and 10% per annum.
- Office and IT equipment 25%

Freehold land is not depreciated.

# j. Fixed asset investments

Listed investments are stated at market value at the Balance Sheet date. Realised and unrealised gains or losses are calculated based on the market value at which the investments are recorded in the financial statements and are shown on the face of the statement of financial activities.

#### k. Stock

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items

#### I. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

# m. Current asset investments

Current asset investments consist of readily available amounts held in liquid funds. Movements in the fair value of the asset are included in the profit and loss.

# n. Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a maturity of three months or

less from the date of acquisition or the opening of the deposit or similar account.

# o. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# p. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### q. Taxation

ShapeEuropean Consortium for Political Research is a charity within the meaning of the Charities Act 2011 and as such is a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010. Accordingly, European Consortium for Political Research is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the

Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

#### r. Pension costs

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations. The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Charity in independently administered

# s. Significant judgements and estimates

The more significant judgements and estimates involved in the preparation of the financial statements include assessing the depreciation rates applicable to tangible fixed assets and the way in which certain costs should be apportioned. Further details regarding these points are included within the accounting policies.

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# 2. Income from charitable activities

Publications (note 5)	<b>2024 £</b> 490.935	<b>2023 £</b> 417.548
General Conference	428,473	382,694
Joint Sessions of Workshops	95,221	79,036
Methods School	305,484	328,310
Standing Groups & Research Networks	202,173	82,274
Other events	9,471	21,938
Miscellaneous	806	2,096
Total	1,532,563	1,313,896

Income from charitable activities can be further analysed as:

	2024 £	2023 £
Income from rendering of services	1,041,628	896,348
Income from royalties	490,935	417,548
Total	1,532,563	1,313,896

## 3. Subscription from Members

	2024 £	2023 £
Subscription from members	665,284	598,468

100% of the subscriptions from members – £665,284 (2023: £598,468) relates to the provision of services.

#### 4. Investment income

	2024 £	2023 £
Income from fixed-asset investments	22,001	16,595
Bank interest receivable	11,652	5,843
Total	33,653	22,438

## 5. Publications income

	2024 £	2023 £
ECPR Press	26,115	16,304
European Journal of Political Research	290,707	272,585
European Political Science (journal)	85,826	63,012
Other publications	708	415
European Political Science Review (journal)	48,480	31,867
European Journal of International Relations	18,560	18,608
Political Research Exchange (journal)	20,539	14,757
Total	490,935	417,548

# 6. Expenditure on raising funds

	2024 £	2023 £
Directly attributable activities		
for generating funds	71,411	58,857
Support costs allocated	64,108	55,978
Total	135,519	114,835

# 7. Expenditure on charitable activities

	2024 £	2023 £
Publications	290,052	262,200
General Conference	241,151	223,592
Joint Sessions of Workshops	93,142	37,105
Methods School	251,961	289,286
Standing Groups & Research Networks	298,190	264,979
Other events	23,469	27,683
Share of support costs (see note 8)	1,075,444	1,050,798
Total	2,273,409	2,155,643

## 8. Support costs

#### **Basis of allocation**

Support costs have been allocated against charitable activities in line with the percentage of other expenditure directly attributable to the activity. All members of the Executive Committee are reimbursed travelling and subsistence expenditure incurred in the course of their duties. During the year reimbursed expenses amounted to £39,793 (2023: £30,057). This amount is included within governance costs. No emoluments have been paid to any member of the Executive Committee. Support costs can be broken down as follows:

	2024 £	2023 £
Funding and prizes	25,568	38,874
Publicity and marketing	4,213	2,072
Personnel costs	54,590	58,804
Office costs	32,729	38,754
IT software and equipment	116,233	82,201
General administration	18,136	8,412
Banking and finance	59,945	63,773
Legal and professional	26,415	32,320
Depreciation	18,457	22,607
Taxation	10,889	25,859
Staff salaries and wages	703,384	670,093
Total	1,070,559	1,043,769

Grand total	1,139,552	1,106,776
Total	68,993	63,007
Governance costs: Executive Committee expenses	51,793	46,982
Governance costs: audit fee	17,200	16,025

#### 9. Staff costs

	2024 £	2023 £
Wages and salaries	972,594	923,133
Social security costs	90,993	83,370
Pension costs – defined contribution	126,754	112,145
Total	1,190,341	1,118,648
Directly attributable wages (note 7)	432,031	401,563
Directly attributable wages for activities for generating funds	54,926	46,992
Total wages cost to be included in support costs allocation (note 8)	703,384	670,093
Total	1,190,341	1,118,648
Management and administration of the Charity	28	27

The charity considered its key management personnel to comprise the Executive Committee and the Senior Management Team, comprising the Director and three Heads of Department. The total employment benefits, including employers' pension contributions of the key management personnel, were £306,106 (2023: £281,246). Three employees had employee benefits between £70,000 and £80,000 and one had employee benefits between £90,000 and £100,000. (2023: Three employees had employee benefits between £60,000 and £70,000 and one had employee benefits between £70,000 and £80,000).

## 10. Audit fee

	2024 £	2023 £
Auditors' remuneration		
in respect of audit services	17,200	16,025
Total	17,200	16,025

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## 11. Tangible fixed assets

	Office and IT equipment £	Freehold land and buildings £	Total £
Cost			
At 1 October 2023	42,177	489,117	531,294
Additions	1,690	-	1,690
Disposals	(1,046)	-	(1,046)
At 30 September 2024	42,821	489,117	531,938
Depreciation			
At 1 October 2023	29,165	89,351	118,516
Charge for year	5,990	13,419	19,409
Eliminated on disposals	(952)	-	(952)
At 30 September 2024	34,203	102,770	136,973
Net book value			
At 30 September 2024	8,618	386,347	394,965
At 30 September 2023	13,012	399,766	412,778

## 12. Investments

Assets held for charity use and to provide investment return	2024 £	2023 £
Banco Santander shares	1,135	1,135
Funds held with Vanguard Investment UK, Limited	1,133,780	998,191
Total	1,134,915	999,326

The movement in the year is as follows	2024 £	2023 £
Market value as at 1 October 2023	999,326	951,801
Gain on valuation	113,588	30,930
Dividend accumulated in fund	22,001	16,595
Market value as at 30 September 2024	1,134,915	999,326

The investments shown above comprise		
UK and overseas investments. Below	20246	2022.6
are investment holdings by category:	2024 £	2023 £
Managed funds	1,134,915	999,326

The managed funds with Vanguard relate to two Vanguard LifeStrategy funds. The LifeStrategy 40% equity fund is made up of 40% equity and 60% bonds. The LifeStrategy 60% equity fund is made up of 60% equity and 40% bonds. The investments are split equally between the two managed funds.



## 13. Debtors

	2024 £	2023 £
Trade debtors		
(including subscriptions due)	258,430	227,076
Other debtors	169,705	124,975
Prepayments		
Events	1,483	2,000
Publications	-	3,750
HR costs	1,079	825
Rates	1,431	1,476
Insurance	7,962	13,669
Office costs	286	284
Professional fees	1,724	3,342
General Prepayments	-	18,503
Total prepayments	13,965	43,849
Total debtors	442,100	395,900

# 14. Cash and cash equivalents

Cash and cash equivalents consist of the following items for the purpose of the Statement of cash flows:

		2024 £	2023 £
1	Total cash and cash equivalents	1,270,601	1,529,424

# 15. Prior year adjustment

Following a review of cash and investments, management determined that some balances are held in accounts with a maturity date greater than three months. In line with the accounting policy these balances, totalling £101,380, have therefore been reclassified from cash and cash equivalents to current asset investments within the Balance Sheet. There is no impact on the Statement of Financial Position in the current or prior year.

## 16. Creditors

	2024 £	2023 £
Deferred income	831,270	699,072
Accruals	68,010	235,641
Trade creditors	135,827	117,018
Other taxation and Social Security	19,000	31,241
Total	1,054,107	1,082,972

Amounts invoiced in advance represent income in respect of future events; subscription income from members where the subscription year starts on 1 October 2024; and publications income for the three-month period to 31 December 2024.

## 17. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at amortised cost	428,135	352,051
Financial assets measured at fair value	1,134,915	999,326
Total	1,563,050	1,351,377
Financial liabilities		
Financial liabilities measured at amortised cost	186, 637	336,634

Financial assets measured at amortised cost comprise trade debtors and other debtors.

Financial assets measured at fair value comprise listed investments.

Financial liabilities measured at amortised cost comprise accruals and trade creditors.

## 18. Related parties

The related parties of ECPR are the members of the Executive Committee. ECPR is controlled by its Executive Committee.

No other transactions were identified which should be disclosed under Financial Reporting Standard 102.





















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